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**SAMSONITE INTERNATIONAL S.A.**

**新秀麗國際有限公司**

*13–15 Avenue de la Liberté, L-1931 Luxembourg*

**R.C.S. LUXEMBOURG: B 159.469**

*(Incorporated in Luxembourg with limited liability)*

**(Stock code: 1910)**

**GRANT OF SHARE OPTIONS AND RESTRICTED SHARE UNITS  
PURSUANT TO THE SHARE AWARD SCHEME**

On October 11, 2018, the Company granted Options and Restricted Share Units pursuant to the Share Award Scheme to certain directors and employees of the Group, including the Connected Participants. Details of the grants of Options and RSUs are set out in this announcement. This announcement is made pursuant to Rule 17.06A of the Listing Rules.

**A. Introduction**

Samsonite International S.A. (the “**Company**”) refers to (i) the announcement issued by the Company on August 31, 2018, (ii) the circular issued by the Company on September 3, 2018 (the “**Circular**”) and (iii) the poll results announcement of the general meeting and the extraordinary general meeting of the Company issued by the Company on September 26, 2018 where Shareholders approved, among other things, the grant of a mandate to the directors of the Company (the “**Directors**”) to grant awards of restricted share units (the “**RSUs**”) under the Share Award Scheme and the grant of RSUs to the Connected Participants, including to Mr. Kyle Francis Gendreau, the Executive Director and Chief Executive Officer of the Company. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings ascribed to them in the Circular.

The board of directors of the Company (the “**Board**”) announces that on October 11, 2018 (the “**Grant Date**”), pursuant to the Share Award Scheme, the Company granted share options (the “**Options**”) and RSUs to certain directors and employees (the “**Grantees**”) of the Company and its subsidiaries (the “**Group**”), including the Connected Participants, subject to acceptance by the Grantees.

The Options granted entitle the Grantees to subscribe for a total of 8,565,676 new Shares at an exercise price of HK\$27.06 per Share.

The RSUs granted comprise:

- (1) a total of 4,431,075 Shares underlying the time-based RSUs (the “**TRSUs**”); and

- (2) a total of initially 1,406,918 Shares underlying the performance RSUs (the “**PRSUs**”), assuming target level achievement of the performance conditions applicable to the PRSU grants.

As explained in the Circular, the final number of Shares which vest under the PRSUs will vary depending on the level of achievement of the performance conditions applicable to the PRSU grants made to the relevant Grantees, thereby ensuring that the actual payout is linked to the Company’s performance. The maximum number of Shares underlying the PRSUs is 2,813,838 Shares.

Details of the grants of Options and RSUs made are set out below.

**B. Details of the Grants of Options**

<b>Grant Date</b>	October 11, 2018
<b>Number of Shares issuable under the Options granted:</b>	8,565,676
<b>Exercise price of the Options granted:</b>	HK\$27.06
<b>Closing price of the Shares on the Grant Date:</b>	HK\$23.95
<b>Validity period of the Options granted:</b>	10 years from the Grant Date and the Options will lapse on October 11, 2028
<b>Vesting dates of the Options granted:</b>	25% of the Options granted will vest on each of October 11, 2019, October 11, 2020, October 11, 2021 and October 11, 2022

Details of the Option grants made to Mr. Kyle Francis Gendreau, the Executive Director and the Chief Executive Officer of the Company, are set out below.

**C. Details of the Grant of TRSUs**

<b>Grant Date:</b>	October 11, 2018
<b>Number of Shares underlying the TRSUs granted:</b>	4,431,075
<b>Vesting dates of the TRSUs granted:</b>	One-third of the TRSUs granted will vest on each of October 11, 2019, October 11, 2020 and October 11, 2021

Details of the TRSU grants made to the Connected Participants, including Mr. Kyle Francis Gendreau, the Executive Director and the Chief Executive Officer of the Company, are set out below.

#### D. Details of the Grant of PRSUs

<b>Grant Date:</b>	October 11, 2018
<b>Initial or target number of Shares underlying the PRSUs granted<sup>(1)</sup>:</b>	1,406,918
<b>Threshold number of Shares underlying the PRSUs granted<sup>(1)</sup>:</b>	351,731
<b>Maximum number of Shares underlying the PRSUs granted<sup>(1)</sup>:</b>	2,813,838
<b>Performance conditions:</b>	Please refer to pages 19 to 21 of the Circular for details.
<b>Vesting date of the PRSUs granted:</b>	October 11, 2021, subject to achievement of the performance conditions

**Note:**

- (1) As explained in the Circular, the final number of Shares which vest under the PRSUs will vary depending on the level of achievement of the performance conditions applicable to the PRSU grants made to the relevant Grantees, thereby ensuring that the actual payout is linked to the Company's performance.

Details of the PRSU grants made to the Connected Participants, including Mr. Kyle Francis Gendreau, the Executive Director and the Chief Executive Officer of the Company, are set out below.

#### E. Details of the Grant of Options and RSUs to Mr. Kyle Francis Gendreau

Details of the grant of Options and RSUs made to Mr. Kyle Francis Gendreau on October 11, 2018, the Executive Director and Chief Executive Officer of the Company, are set out below:

***Option Grant***

<b>Number of Shares issuable under Options granted</b>	<b>Exercise price of Options granted</b>	<b>Validity Period of Options granted</b>	<b>Vesting dates of the Options granted</b>
1,336,988	HK\$27.06	10 years from the Grant Date and the Options will lapse on October 11, 2028	25% of the Options granted will vest on each of October 11, 2019, October 11, 2020, October 11, 2021 and October 11, 2022

The grant of the Options to Mr. Kyle Francis Gendreau has been approved by the Independent Non-executive Directors of the Company as required under Rule 17.04(1) of the Listing Rules.

## RSU Grants

Number of Shares underlying TRSUs granted <sup>(1)</sup>	Initial or target number of Shares underlying the PRSUs granted <sup>(2)</sup>	Number of Shares underlying the PRSUs granted <sup>(2)</sup>	
		Threshold	Maximum
303,741	607,478	151,870	1,214,956

### Notes:

- (1) One-third of the TRSUs granted will vest on each of October 11, 2019, October 11, 2020 and October 11, 2021.
- (2) As explained in the Circular, the final number of Shares which vest under the PRSUs will vary depending on the level of achievement of the performance conditions applicable to the PRSU grants made, thereby ensuring that the actual payout is linked to the Company's performance. Please refer to pages 19 to 21 of the Circular for details of the performance conditions applicable to the PRSUs.

## F. Grants to Other Connected Participants

Details of the grant of RSUs made to the Other Connected Participants on October 11, 2018 are set out below:

Name / Position	Number of Shares underlying TRSUs granted <sup>(1)</sup>	Initial or target number of Shares underlying the PRSUs granted <sup>(2)</sup>	Number of Shares underlying the PRSUs granted <sup>(2)</sup>	
			Threshold	Maximum
Mr. Patrick Baele <i>Vice President of Finance/ Chief Financial Officer (Europe)</i>	81,750	-	-	-
Ms. Lynne Berard <i>President of North America</i>	51,789	103,575	25,894	207,150
Mr. Arne Borrey <i>President of Europe</i>	54,783	109,561	27,390	219,122
Mr. Robert W. Cooper <i>General Manager of North America for Tumi</i>	51,789	103,575	25,894	207,150
Mr. Subrata Dutta <i>President of Asia Pacific and Middle East</i>	45,579	91,154	22,789	182,309

<u>Name / Position</u>	<u>Number of Shares underlying TRSUs granted<sup>(1)</sup></u>	<u>Initial or target number of Shares underlying the PRSUs granted<sup>(2)</sup></u>	<u>Number of Shares underlying the PRSUs granted<sup>(2)</sup></u>	
			<u>Threshold</u>	<u>Maximum</u>
Mr. J. Roberto Guzman <i>President of Latin America</i>	44,649	89,295	22,324	178,591
Mr. Richard Andrew Lamb <i>Vice President of Intellectual Property</i>	29,151	-	-	-
Mr. John Bayard Livingston <i>Executive Vice President, General Counsel and Joint Company Secretary</i>	51,705	103,408	25,852	206,816
Mr. Rui Guo Ma (Frank) <i>President of Greater China</i>	76,893	-	-	-
Mrs. Anushree Tainwala <i>Executive Director of Marketing (India)</i>	6,378	-	-	-
<b>Total</b>	<b>494,466</b>	<b>600,568</b>	<b>150,143</b>	<b>1,201,138</b>

**Notes:**

- (1) One-third of the TRSUs granted will vest on each of October 11, 2019, October 11, 2020 and October 11, 2021.
- (2) As explained in the Circular, the final number of Shares which vest under the PRSUs will vary depending on the level of achievement of the performance conditions applicable to the PRSU grants made, thereby ensuring that the actual payout is linked to the Company's performance. Please refer to pages 19 to 21 of the Circular for details of the performance conditions applicable to the PRSUs.

**G. FURTHER GRANTS**

The Board also announces that the Remuneration Committee has approved further offers of grants of options and/or RSUs (the “Further Grants”) pursuant to the Share Award Scheme for newly hired and/or promoted executive directors, managers or employees of the Group to subscribe for up to an aggregate of 2,000,000 new Shares in the capital of the Company (or such

other number of Shares as the Remuneration Committee may determine from time to time) at any time from October 11, 2018 up to and including June 5, 2019 (or such other date as the Remuneration Committee may determine from time to time). The Company will make further announcements pursuant to the Listing Rules when any Further Grants are made.

**H. Other Information**

Save for the Connected Participants, none of the Grantees is a director, chief executive or substantial shareholder of the Company or any of its subsidiaries or any of their respective associates (as defined in the Listing Rules).

By Order of the Board  
**SAMSONITE INTERNATIONAL S.A.**  
**Timothy Charles Parker**  
*Chairman*

Hong Kong, October 11, 2018

*As of the date of this announcement, the Executive Director is Kyle Francis Gendreau, the Non-Executive Directors are Timothy Charles Parker, Tom Korbas and Jerome Squire Griffith, and the Independent Non-Executive Directors are Paul Kenneth Etehells, Keith Hamill, Bruce Hardy McLain (Hardy) and Ying Yeh.*